

## Memorandum of Understanding

This Memorandum of Understanding is made at Hyderabad on 04<sup>th</sup> day of August, 2014.

BETWEEN

**Global Talent Track Private Limited** a Company incorporated under the Companies Act, 1956, having its Corporate Office at 401, 4<sup>th</sup> Floor, Zero One IT Park, Ghorpadi- Mundhwa Road, Mundhwa, Pune-411036, Maharashtra, hereinafter referred to as “**GTT**” (which term shall so far as the context admits be deemed to mean and include its successors, administrators, executors and assignees) of the **First Part**.

AND

**Guru Nanak Institutions**, located at Hyderabad hereinafter referred to as “**GNI**” (Which term shall so far as the context admits be deemed to mean and include its successors and assigns) of the **Second Part**,

### WHEREAS:

1. GTT is a Training Partner associated with various corporates for providing training to the students as part of their CSR activity.
2. GNI is an Educational institution affiliated to JNTU, Hyderabad. The College offers various Graduate & Post Graduate Courses in Engineering.
3. GNI is willing to enter into a Memorandum of Understanding (MOU) with GTT for the skills enhancement initiative through Career Clap, the technology platform and other face to face initiatives.

**NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:**

**1. Objective:**

The objective of this MOU is to enable students of GNI access resources that would enhance their employability.

**2. Period of MOU:**

This MOU shall come into force and effect from the date of execution and shall remain valid for a period of One year from such date after which the same may be reviewed by either party. However, if the same is not renewed this arrangement will be deemed terminated on the expiry of the said duration period.

**3. Roles & Responsibilities of the College:**

- a. The College shall be responsible to nominate one person with adequate accountability and responsibility to coordinate the engagement. The person so appointed would act as the single point of contact (SPOC) for the proposed initiative.
- b. The College shall share the details of the students like name, email ID, contact details who are willing to undergo the aforesaid skill enhancement initiative through Career Clap with GTT in the College Letterhead. The College further authorises GTT to share the above information with NASSCOM Foundation/ Barclays to get in touch with the students for updating them about various job fairs, placement drives etc, and to seek feedback of the program.
- c. It would be the responsibility of the College to ensure that proper publicity of the Program is made through College website.
- d. To encourage the Students to register for the Program by informing them about the benefits of the program.
- e. To provide all the support services and facilities to **GTT** during the conduct of the said Training Program.
- f. To coordinate with GTT and facilitate conduct of all the assessments including the assessment to be conducted by the external agency (if any) identified by GTT, as per schedule communicated by GTT.

#### **4. Roles & Responsibilities of GTT:**

- a. GTT shall be responsible to provide access to employability enhancement related activities through blended learning model including use of Career Clap.
- b. GTT will arrange for assessment of its own and also arrange external assessment as required.
- c. Suitable career opportunities will be provided by GTT on completion of the training module.

#### **5. Other Terms & Conditions:**

Following are the other terms and conditions of MOU:

- a. The students enrolled should complete the training as scheduled.
- b. The students should register online through Career Clap and appear for Assessments as required.
- c. Program Coordinator to be appointed by college
- d. TPO's active support and participation is required for smooth & efficient conduct of the program

#### **6. Commercials:**

This Training Program is free of cost. GTT shall not charge any fees on whatsoever account/name from the students or the College for conducting the aforesaid training program.

#### **7. Certification:**

E-Certificates shall be awarded by GTT to the students on successful completion of the training and clearing of the assessment held post completion of the training program.

#### **8. Limitations and Warranties :**

Both parties agree that it would be their endeavour to prevent any liability arising out of default or non-compliance of the MOU terms by the other party.

**9. Termination:**

- a. Both parties can terminate the MOU with a prior written thirty (30) day notice on default of terms of non-adherence to any condition or responsibilities by the other party as outlined in this MOU in case such default is not rectified within such 30 days.
- b. Both parties also agree that it would be their professional endeavour that despite any termination of the MOU, progress would continue, without any prejudice to the ongoing Training Programs, which would be without any hindrance and would be progressed for completion.

**10. Entirety & Amendment:**

This MOU contains the entire understanding between the Parties in relation to the Training Program. If during the operation of the MOU, circumstances may arise which call for alteration / modification to this MOU, such alteration / modification shall be mutually discussed and agreed upon in writing. Such changes will be formalized in writing as an 'Addendum' to this MOU. Any changes/amendments to this MOU not in conformance to this section shall be deemed to be void-ab-initio.

**11. Intellectual Proprietary Rights:**

All intellectual or proprietary property and information, supplied or developed by either Party shall be and remain the sole and exclusive property of the Party who supplied or developed same. Upon termination of this MOU and upon written request, the Party in receipt of the requesting Party's intellectual or proprietary property and/or information pursuant to this MOU shall return such information to the requesting Party.

**12. Confidential Information:**

- a. Both parties undertake to each other to keep confidential all information (written or oral) concerning the business and affairs of the other, which has been obtained or received during the course(s) of performance here under, save that which is in consequential or obvious;

- b. Already in its possession other than as a result of a breach of this clause; or in the hands of the public other than as a result of a breach of this clause.
- c. In the event of any of the parties becoming legally compelled to disclose any confidential information, such party shall give sufficient notice to the other party so as to enable the other party to seek a timely protective order or any other appropriate relief. If such an order or other relief cannot be obtained, the party being required to make such a disclosure shall make the disclosure of the Confidential Information only to the extent that is legally required of it and no further.
- d. Both parties agree not to deal directly or enter into any business agreement with any of the partners or associates or customers of either party during the term of the agreement and also after the agreement have been terminated, not earlier than two years from the date of termination.

**13. Force Majeure:**

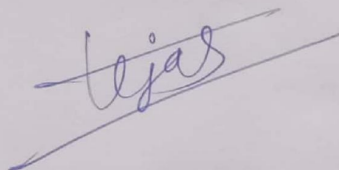
- a. Neither party to this MOU shall be liable for any failure or delay on its part in performing any of its obligations under this MOU, if such failure or delay shall be result of or arising out of Force Majeure conditions and, provided that the party claiming Force Majeure shall use its best efforts to avoid or remove such cause of non-performance and shall fulfil and continue performance hereunder with the utmost dispatch whenever and to the extent such cause or causes are removed.
- b. Any extraordinary event, which cannot be controlled by the parties, shall for the purpose of this MOU be considered as a Force Majeure event. Such events include acts of God, acts or omissions of any Government or agency thereof, compliance with rules, regulations or order of any Government Authority. Provided however, if either party claims that existence of any of the aforesaid conditions is delaying or disabling the performance by said party of its obligations under this MOU, such party shall give immediate notice to the other party of the existence of such conditions whose existence are claimed to delay or disable the performance of obligations as aforesaid.

**14. Jurisdiction and Arbitration:**

- a. In the event of any dispute or difference between the Parties hereto, the courts in Pune alone shall have exclusive jurisdiction to try any matter arising between the Parties here-to and accordingly both the Parties shall submit to the exclusive jurisdiction of courts in Pune, Maharashtra.
- b. Any dispute arising out of, in relation to or in respect to this MOU shall be settled through mutual consultation and agreement, by the Parties to this MOU. In case a settlement is not arrived at within fifteen (15) days of reference, the dispute/s shall be referred to a sole arbitrator to be appointed in accordance to the Arbitration and Conciliation Act, 1996 as amended from time to time. The place of arbitration shall be Pune, India.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Agreement as on the day, month and year first hereinabove written

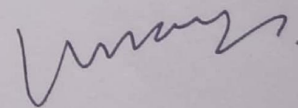
**For Global Talent Track Pvt. Ltd**



Name - TEJAS BHADEBADE

Designation - Manager

**For Guru Nanak Institutions**



Dr. H. S. Saini

Managing Director

Place: Hyderabad

