

MEMORANDAM OF UNDERSTANDING
BETWEEN
GURU NANAK INSTITUTE OF TECHNOLOGY
IBRAHIMPATNAM
AND
Vijai Electricals Pvt Ltd. Hyderabad.

This Memorandum of Understanding (“MOU”) is entered into on 08 th November 2016 between **GURU NNAK INSTITUTE OF TECHNOLOGY** ,khanapur village, Ibrahimpatnam and **Vijai Electricals Pvt .Ltd,hyd.**(COLLEGE & INSTITUTION are here in after referred to individually as “Party” collectively as “parties “).

This Memorandum of Understanding has been drawn up between **COLLEGE** and **INSTITUTION** to provide Academic Project Implementation (**MINI & MAIN PROJECTS**) for the **THIRD & FOURTH YEAR (II SEM)** students of **EEE**,for possible joint initiatives ,with the purpose of supporting the common goals of both managements ,enabling collaborative actions to be planned and implemented and making effective use of complementary strengths of both organizations .

Incase **INSTITUTION** and **COLLEGE** have differences concerning the implementation of the project training programme they undertake to resolve them through dialogue and discussion .In case such differences cannot be resolved either party can terminate this Memorandum of Understanding by giving **FIFTEEN DAYS** notice in writing to the other party and make such termination public only after it has taken effect .This Memorandum of Understanding will remain unless terminated according to the above provision .

Rules and Regulations :

1. All the projects will be developed by the students under the guidance of **INSTITUTION** trainers in the college campus.
2. The **INSTITUTION** proposes for **EEE BRANCH** projects fee,per candidate depending up on the selected domain.
3. If any dispute of any kind whasoever where to arise between **INSTITUTION** and **COLLEGE** authorized **HR** of the **INSTITUTION** may approach the Principal of **COLLEGE**.


TERMS AND CONDITIONS:

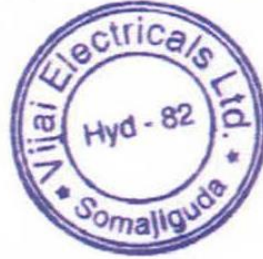
1. MoU is the collaboration between two parties for mutual benefits.
2. MoU stands valid for 5 years from the date of agreement .The collaboration can be terminated from either side with notice period of one month.
3. Both parties shall work in synchronization to ensure the successful completion of collaboration.
4. Both parties shall provide adequate facilities to the students undergoing training with mutual understanding.


The implementation of this MOU shall be renewed annually and however the MOU will be in force for 5 years from 8-11-2016 to 30-5-2021

Now ,therefore this Memorandum of Understanding is signed on this Date :08th November 2016 ,Subject to such corporate approvals deemed necessary and shall remain in effect unless terminated in accordance with the above provision.

For and on behalf of


S.M.Lahiri,
GM
Power Transformers,
Unit-09,
Vijai Electricals Ltd.




Principal
Guru Nanak Institute of Technology