

MEMORANDUM OF UNDERSTANDING

BETWEEN



GURU NANAK INSTITUTE OF TECHNOLOGY
(NBA Accredited for ECE, CSE & Mech. Approved By AICTE, New Delhi & Affiliated to JNTUH Hyderabad)
Khanapur Village, Ibrahimpatnam, Manchal Mandal, Ranga Reddy Dist-501506, Telangana.

And

Ansari

MANUFACTURERS IMPORTERS & EXPORTERS OF

As on 15th November 2016

CIVIL DEPARTMENT

GNIT

HYDERABAD



MEMORANDUM OF UNDERSTANDING (MOU)

This MOU is executed on 15th November 2016 at Hyderabad

BETWEEN

1) **Ansari Precision Instruments Pvt Ltd**, having its office at FLAT NO.101, KGN PLAZA, STREET NO.08, HIMAYATH NAGAR, HYDERABAD. Represented by its Managing Director XYZ, herein referred to as **Ansari Precision Instruments Pvt Ltd/First party**, which expression will mean and include its successor in interest representatives.

2) **Guru Nanak institute of Technology**, having its campus at Ibrahimpatnam, Khanapur Hyderabad, 501506. Represented by its Principal, Dr S Sreenath Reddy (herein referred to as **GNIT/Second party**, which expression shall mean and include its successor interest representatives.

Ansari Precision Instruments pvt limited, committed in supplying of High quality Surveying instruments as per the Bureau of Indian Standards at affordable price to various industries and colleges in Telangana State and surroundings. It is also supposed to provide training for all the 2nd year students and Faculties of Civil Engineering department GNIT.

Guru Nanak institute of Technology, GNIT is committed to buy the advance equipment from the **Ansari Precision Instruments pvt limited** and to provide required technical assistance to the staff. Together the parties enter into memorandum of understanding to mutually promote innovation development within and outside the campus.

Activities

Activities would mean,

1. Seek mutual advice and support in planning and executing, promoting excellence in the field of surveying;
2. The two organizations agree to share their respective important R&D facilities in order to promote academic and research interactions in the areas with cooperation to intensify the high priority area of surveying.
3. Explore possibilities of joint twinning programmes in interdisciplinary areas of specialization of high relevance to both organizations such as the areas of design by using total station,

4. Encourage the regular faculty members and scientists of either organization to visit the other organization for giving talks in lecture / programmes;
5. Encourage students by organizing study visits, technical training, guidance and supervision of student's thesis and project works.
6. Encourage students / research personnel of either organization to attend academic meetings, seminars, workshops and conferences in the respective area of interest including the exchange of mutual experiences in teaching and industrial practice;
7. Encourage the students / faculty members of GNIT and scientific staff of ANSARI INSTRUMENTS to visit the other organization for short durations for getting research inputs and guidance upon recommendation from the research guides of GNIT or Managing Directors ANSARI INSTRUMENTS;
8. Encourage joint research activities and projects by the faculty members / scientific personnel of GNIT and ANSARI INSTRUMENTS;
9. Consider the new R&D proposals for joint collaboration and implementation on case to case basis including IPR.

The purpose of this MoU is to express the intentions of the parties, specifically for exchanging the Knowledge and Technology. The terms of cooperation for other specific activities contemplated under this MoU shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of the activity. Any such activities agreed upon will be recorded and governed by a separate document executed by both parties. Activities to be organized under this agreement will be the responsibility of the Heads of both organizations or of persons designated by them.

GNIT will provide space and machineries for setting up research laboratory and ANSARI INSTRUMENTS will provided skilled labour.

In case, if there is any new product designed and developed with mutual contribution, then both the parties hold equal rights on the product.

GNIT shall not hold liable directly or indirectly for any damage that is caused and ANSARI INSTRUMENTS will indemnify any loss suffered by the ANSARI INSTRUMENTS that is caused.

ANSARI INSTRUMENTS has to provide placement for minimum of 10 students every year by providing training in this research laboratory and surveying field.

This MoU will take effect from the date of its signing and shall be valid for 4 years with the understanding that either party may terminate it by giving the other party one month written notice, unless an earlier terminations is mutually agreed upon. The end of validity of the MoU, a fresh MoU with similar / modified terms may be considered for signing.

Each party shall not make any public announcement or statement, publish, or release any information in relation to any proposed activity or proposed collaboration without the prior written approval of both parties. Each party shall keep confidential any information that it receives from the other party which is marked confidential or which a party notifies the other party is confidential.

FURURE DOCUMENTS,

All the parties will try to achieve the objectives of this MOU, The necessary documents in this regard to be signed, agreements and the like are executed in the due course after mutual negotiations between the parties before commencement of work by the parties.

IN WITNESS WHEREOF, this MOU is executed on the date and place first herein above-mentioned

For ANSARI INSTRUMENTS



Name : Ansari

Managing Director

For GNIT



Name : Dr S Sreenath Reddy

Principal