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GURU NANAK INSTITUTE OF TECHNOLOGY

MEMORANDUM OF UNDERSTANDING

THE PARTIES:

- (1) LIBRA WORLD WIDE SHIPPING AND LOGISTICS Pvt. Ltd. an organization having it's registered office at Bowenpally, Secunderabad, TELANGANA.
- (2) GURU NANAK INSTITUTE OF TECHNOLOGY (GNIT) having its campus at 37/38,Ibrahimpatnam,R.R.Dist, TELANGANA, INDIA.

PURPOSE:

This Memorandum of Understanding GURU NANAK INSTITUTE OF TECHNOLOGY is made on 12th day of December 2018, between LIBRA WORLD WIDE SHIPPING AND LOGISTICS Pvt. Ltd. and GURU NANAK INSTITUTE OF TECHNOLOGY for sponsorship.

PREAMBLE:

We, the Department of Mechanical Engineering, our students formed a team called as Team Super Ignite and participating in various Automobile Design and Manufacturing Challenges. The team will publish the advertisements and achievements of Libra Worldwide Shipping and Logistics Pvt. Ltd. in the events they participate. The team will also make publish in their social media and will make sure that if you will sponsor for us, will utilize your transportation for every event.

SCOPE OF MOU:

This MOU is valid for the duration of 2 years of the team running in the college; however, the MOU can be further extended if both the parties agree to the new terms and conditions of the agreement.

Signing Authority on behalf of LIBRA

Signature

Name Larmi Kant Shama

Place Secban

Date 24/12/2018

Signing Authority on behalf of GNIT

Signature:

Name: Dr.B.Vijaya Kumar

Khanapui (V), lb/2-11-2.
Place: Ibrahimpatname 1981-561508

Date:12/12/2018