



MEMORANDUM OF UNDERSTANDING
BETWEEN
GURU NANAK INSTITUTE OF TECHNOLOGY,
IBRAHIMPATNAM
AND
IQBri, Mohali, Punjab



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This Memorandum of understanding (“MOU”) is entered into on this 12th March 2019 by and between GURU NANAK INSTITUTE OF TECHNOLOGY, Khanapur Village, Ibrahimpatnam and IQBri, Near Chawla Chowk, Mohali, Punjab, India. (**INSTITUTION** and **COLLEGE** are here in after referred to individually as “Party” or collectively as “Parties”).

This Memorandum of Understanding has been drawn up between **INSTITUTION** and **COLLEGE** to provide **Academic Project Implementation (MINI & MAIN PROJECTS)** for the **THIRD & FOURTH YEAR (II SEM)** all branches students in the Year 2019, for possible joint initiatives, With the purpose of supporting the common goals of both managements, enabling collaborative actions to be planned and implemented, and making effective use of the complementary strengths of both organizations.

INSTITUTION pledges to support **COLLEGE** in this regard and provide it with advice and resources within its means to ensure successful implementation of project training program and achievement of its objectives.

In Case **INSTITUTION** and **COLLEGE** have differences concerning the implementation of the project training programme they undertake to resolve them through dialogue and discussion. In case such differences cannot be resolved either party can terminate this Memorandum of Understanding by giving **FIFTEEN DAYS** notice in writing to the other party and make such termination public only after it has taken effect. This Memorandum of Understanding will remain in effect unless terminated according to the above provision.



Rules and Regulations:

- All the projects will be developed by the students under the guidance of company trainers in the college campus.
- The company proposes for ALL BRANCHES projects fee, **per Candidate depending up on the selected domain.**
- If any dispute or difference of any kind whatsoever where to arise between INSTITUTION and COLLEGE, authorized HR of the INSTITUTION May Approach the Principal of COLLEGE.

The implementation of this MOU shall be renewed annually & however the MOU will be in force for **5 years.**

Now, therefore this Memorandum of Understanding is signed on this Date: 12st March 2019, subject to such corporate approvals deemed necessary and shall remain in effect unless terminated in accordance with the above provision.

For and on behalf of

H R MANAGER

IQBRI, Mohali, Punjab

Dr. S. Sreenatha Reddy

principal

Guru Nanak Institute of Technology