

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

I have examined the balance sheet of BARAH MOULA EDUCATIONAL SOCIETY AAAAB9348R [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.

For E SATEESH REDDY & ASSOCIATES
Chartered Accountants




(SATEESH KUMAR ENUGU)
PROPRIETOR
Membership No: 233990
Registration No: 014888S

Place :HYDERABAD
Date : 26/09/2022
UDIN : 22233990AYBWFN9753

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	269378696
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	12877750
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

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3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	As per annexure "A"
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For E SATEESH REDDY & ASSOCIATES

Chartered Accountants



(Signature)

(SATEESH KUMAR ENUGU)

PROPRIETOR

Membership No: 233990

Registration No: 014888S

Place :HYDERABAD

Date : 26/09/2022

UDIN : 22233990AYBWFN9753

Annexure "A"

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise?
If so, give details.

Details	Amount
Salary Paid to Gagandeep Singh Kohli (ALYPK1849E)	2400000
Salary Paid to Surinder Kaur Kohli (AKNPK0955B)	1800000
Total	4200000

For E.SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S


(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



BARAH MOULA EDUCATIONAL SOCIETY

SCHEDULE-15: Significant Accounting Policies:

1. Accounting Policies:

i) Basis of Accounting and preparation of Financial Statements:

The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

ii) Revenue Recognition:

- The General revenue is accounted on accrual basis.
- Other Revenue is accounted on Receipt basis.

iii) Investments:

Investments by the institute are in nature of Investment in Shares in Bank. The value of the Investments are stated at cost.

iv) Fixed Assets:

Fixed Assets are stated at their original cost including incidental expenses related to acquisition and installation and subsequent additional cost in respect of major reconditioning expenses enhancing the standard of performance of the assets less accumulated depreciation and impairment loss if any.


v) Depreciation:

Depreciation on Fixed Assets has been charged basis useful life as per schedule II of the Companies Act 2013 wherever required. Depreciation on sale/deduction from fixed assets is provided for up to the date of sale, deduction, discarded as the case may be.

vi) Cash and cash equivalents in the financial statements comprise of cash at bank and in hand.

- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. Corresponding previous period's figures have been regrouped/reclassified wherever necessary.

As Per our Report Annexed
For E. SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No:002409S


(CA.E SATEESH KUMAR
Proprietor
M.S.No.233990



For Barah Moula Educational Society



Place: Hyderabad
Date: 24.09.2022

BARAH MOULA EDUCATIONAL SOCIETY**GURU NANAK INSTITUTE OF TECHNOLOGY****BALANCE SHEET AS ON 31-03-2022**

PARTICULARS	Sch.	AMOUNT AS AT 31.03.2022	AMOUNT AS AT 31.03.2021
<u>SOURCES OF FUND</u>			
CORPUS FUND	1	1,00,000	1,00,000
GENERAL FUND	2	26,95,30,105	23,97,95,852
SECURED LOANS			
Secured Loans	3	5,38,99,983	4,79,36,344
CURRENT LIABILITIES			
a. Sundry Creditors	4	50,74,197	3,49,536
b. Current Liabilities & Provision	5	24,98,70,878	20,35,45,826
		57,84,75,162	49,17,27,558
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS (At cost less Depreciation)	6	7,67,51,744	5,99,95,240
INVESTMENTS			
a. The Gayatri-Co-Op Bank Ltd - Shares	7	4,78,500	4,78,500
CURRENT ASSETS, LOANS & ADVANCES			
a. Sundry Debtors, Receivables and Advances	8	35,70,73,736	42,75,35,729
b. Cash & Bank Balances	9	14,41,71,182	38,18,088
		57,84,75,162	49,18,27,558

The Accompanying notes form an integral part of Financial Statements (Note No.1 to 15)
This is the Statement of Income & Expenditure referred to in our Report of even date.

As per our Report of even date attached

For E. SATEESH REDDY & ASSOCIATES

Chartered Accountants

Firm No: 0148885


(CA. E. SATEESH KUMAR)

Proprietor

M. No. 233990

Place: Hyderabad

Date: 24-09-2022



(For Barah Moula Educational Society)


(Authorized signatory)

**BARAH MOULA EDUCATIONAL SOCIETY
GURU NANAK INSTITUTE OF TECHNOLOGY**

Income & Expenditure statement for the year ended 31.03.2022

Sr. No	Particulars	Sch	As on 31.03.2022	As on 31.03.2021
	Income		₹	₹
I	General Revenue	10	27,70,32,000	23,25,95,198
II	Other Revenue	11	52,24,446	13,41,913
III	Total Revenue (I +II)		28,22,56,446	23,39,37,111
	Expenditure			
IV	Employee Benefit Expenses	12	20,00,98,245	16,83,85,896
V	Depreciation	13	93,37,507	80,58,296
VI	Administration Expenses	14	4,31,86,440	3,33,01,257
VII	Total Expenses (IV+V+VI)		25,26,22,193	20,97,45,449
VIII	Excess Of Income Over Expenditure(III-VII)		2,96,34,253	2,41,91,662

The Accompanying notes form an integral part of Financial Statements (Note No.1 to 15)
This is the Statement of Income & Expenditure referred to in our Report of even date.

As per our Report of even date attached

For E. SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 0148885

(For Barah Moula Educational Society)





(Authorized signatory)

(CA. E. SATEESH KUMAR)
Propreitor
M. No. 233990
Place: Hyderabad
Date: 24-09-2022



BARAH MOULA EDUCATIONAL SOCIETY
GURU NANAK INSTITUTE OF TECHNOLOGY
Schedules forming Part of the Balance Sheet for the Year 31-03-2022

Particulars	Sch. No	Amount 31.03.2022	Amount 31.03.2021
CORPUS FUND	1	1,00,000	1,00,000
		1,00,000	1,00,000
Particulars	Sch. No	Amount 31.03.2022	Amount 31.03.2021
Opening Balance	2	23,98,95,852	21,57,04,190
Add: Excess of Income Over Expenditure		2,96,34,253	2,41,91,662
		26,95,30,105	23,98,95,852
SECURED LOANS			
The Gayatri Co-op Bank OD-004	3	4,73,97,844	4,79,36,344
Hdfc Bank - BMW Car Loan		65,02,139	-
		5,38,99,983	4,79,36,344
SUNDRY CREDITORS	4		
Sundry Creditors		50,74,197	3,49,536
		50,74,197	3,49,536
CURRENT LIABILITIES & PROVISIONS	5		
Statutory and Other Current Liabilities		6,65,47,633	4,30,66,994
Advance Fee & Other Deposits		18,33,23,245	16,04,78,832
		24,98,70,878	20,35,45,826
INVESTMENTS	7		
The Gayatri-Co-Op Bank Ltd-Shares		4,78,500	4,78,500
		4,78,500	4,78,500
SUNDRY DEBTORS AND RECEIVABLES	8		
Fee Receivables		14,14,54,200	13,60,37,169
Loans and Advacnes		21,56,19,536	29,14,98,560
		35,70,73,736	42,75,35,729
CASH AND BANK BALANCES	9		
Cash - in - Hand		2,19,649	9,28,085
Cash - at - Bank		14,39,51,533	28,90,002
		14,41,71,182	38,18,087

For E.SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S

(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 2335



For Barah Moula Educational Society

[Signature]
President / Secretary

BARAH MOULA EDUCATIONAL SOCIETY
GURU NANAK INSTITUTE OF TECHNOLOGY
Sub Schedules of the Balance Sheet for the Year 31-03-2022

Sch : 10 General Revenue

Sr. No	Particulars	31.03.2022	31.03.2021
1	Tuition Fee	27,60,42,000	23,09,30,198
2	Book Bank Fee	9,90,000	16,65,000
	Total in ₹	27,70,32,000	23,25,95,198

Sch : 11 Other Revenue

Sr. No	Particulars	31.03.2022	31.03.2021
1	Dividend Income	88,179	-
2	Other Income	3,752	15,470
3	Miscellaneous Income	51,32,515	13,26,443
	Total in ₹	52,24,446	13,41,913

Sch : 12 Employee Benefit Expenses

Sr. No	Particulars	31.03.2022	31.03.2021
1	Salaries	19,98,13,078	16,81,07,027
2	EPF & ESI Employer Contribution	2,85,167	2,78,869
	Total in ₹	20,00,98,245	16,83,85,896

Sch : 13 Depreciation

Sr. No	Particulars	31.03.2022	31.03.2021
1	Depreciation	93,37,507	80,58,296
	Total in ₹	93,37,507	80,58,296

For E. SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S

(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society

President / Secretary

BARAH MOULA EDUCATIONAL SOCIETY
GURU NANAK INSTITUTE OF TECHNOLOGY
Sub Schedules of the Balance Sheet for the Year 31-03-2022

Sch : 14 Administration Expenses

Sr. No	Particulars	31.03.2022	31.03.2021
1	AICTE & JNTU Fees	63,28,454	71,60,721
2	Audit Fee	2,36,000	2,08,860
3	Bank Charges	22,633	53,824
4	Computer Consumables/Main	14,23,436	11,71,124
5	Conveyance & Travelling Exp.	4,70,104	3,77,520
6	Campus Garden Maintenance	12,51,425	1,33,455
7	College/Office Maintenance	25,99,152	6,82,635
8	Electricity Charges	11,05,494	12,53,989
9	Inspection & Other Expenses	5,76,413	1,64,784
10	Insurance on Building / Assets	10,84,111	4,59,733
11	Interest Paid on Loans	51,99,620	53,00,815
12	Interest Paid-Others	6,00,000	7,96,750
13	Interest On Vehicle Loans	2,81,195	-
14	Internet Charges	13,100	5,17,023
15	Lab Consumables and Maintenance	17,78,021	14,76,875
16	Legal Expenses	1,49,000	24,556
17	Magazines, Journals & subscriptions	16,890	5,59,872
18	Other Expenses	-	7,30,417
19	Printing & Stationery	11,31,802	9,23,031
20	Research & Development Expenses	48,12,179	20,63,787
21	Repairs and Maintenance	43,17,329	35,69,697
22	Security Charges	6,69,617	8,10,429
23	Soft Skills/Pre-Placement Training Charges	16,36,221	11,46,122
24	Sports Expenses	1,19,260	46,890
25	Staff Welfare / Medical Exp.	14,07,740	10,10,894
26	Student develop / Activities Exp	48,10,669	19,12,656
27	Seminars & Functions	2,30,576	1,35,056
28	Vehicle Maintenance	2,91,395	1,42,741
29	Water Charges	6,24,604	4,67,001
	Total in ₹	4,31,86,440	3,33,01,257

For E. SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S

(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society

President / Secretary

BARAH MOULA EDUCATIONAL SOCIETY

GURU NANAK INSTITUTE OF TECHNOLOGY

SUB SCHEDULES OF THE BALANCE SHEET AS ON 31-03-2022

Bank Balances:		2022	2021
Andhra Bank Accounts			
AB 138911100000043	1,66,558		46,589
AB 138911100000779	2,26,719		37,769
AB 241011100000008	1,72,676		-
AB 241011100000016	1,64,311		4,86,193
AB 241011100000034	2,53,008		6,55,074
AB 241011100000061	13,98,09,736		16,118
AB 241011100000089	8,13,500		4,632
AB 241011100000104	3,12,838	14,19,19,346	2,28,759
HDFC Bank Accounts			
HDFC - Ac.No.50200049255286	18,24,036	18,24,036	2,83,525
ICICI Bank Accounts			
ICICI-024301008280	98,908		3,72,100
ICICI- Over Head -024301008281	55,802	1,54,710	55,802
SBI- Bank Accounts			
SBI-62097195029			6,56,309
SBI- 62337748055	23,339	23,339	17,030
Syndicate Bank Accounts			
Syndicate Bank (BES)-303910100066	14,532		14,532
Syndicate Bank (GNIT)-30391010008	15,570	30,102	15,570
Grand Total		14,39,51,533	28,90,002

Cash Book Balances:

Cash Balances:		2022	2021
Cash Book- Above Rs.5000/-		36,998	2,66,408
Cash Book- Below Rs.5000/-		17,898	18,305
Cash-BMES		-	4,00,801
Cash Book- Exam br- collection		6,500	3,410
Cash Book- Exam br- Expenses		45,929	47,539
Cash Book- Function and Events		17,987	1,35,516
Cash Book- Salaries		17,214	10,714
Cash From City Office		77,123	45,392
Total		2,19,649	9,28,085

For E.SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 014888S

(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society

(Signature)
President / Secretary

BARAH MOULA EDUCATIONAL SOCIETY

Statement of Depreciation on Fixed Assets for the year ended 31-03-2022

Schedule - 5

S.No.	Particulars	As at 01.04.21	Gross block			Total Asset Value	percentage	Depreciation			Total Dep	Net Block Total Asset Value As at 31.03.2022
			Additional before 30.09.2021	Additions after 30.09.2021	Deleti ons			Depreciation on Opening Bal	Dep on additions before 30th Sep	Dep on additions after 30th Sep		
1	Land	10,95,000	-	-	-	10,95,000	0	-	-	-	-	10,95,000
2	College Building-1	2,07,23,552	-	-	-	2,07,23,552	10	20,72,355	-	-	20,72,355	1,86,51,196
3	College Building-2	2,65,83,351	1,75,89,200	-	-	4,41,72,551	10	26,58,335	17,58,920	-	44,17,255	3,97,55,296
4	Furniture & Fixtures	11,89,637	-	-	-	11,89,637	10	1,18,964	-	-	1,18,964	10,70,674
5	Lab Equipments	70,34,436	1,47,053	2,24,437	-	74,05,926	15	10,55,165	22,058	16,833	10,94,056	63,11,870
6	Sports Equipments	53,450	-	49,000	-	1,02,450	15	8,018	-	3,675	11,693	90,758
7	Office Equipments	3,92,607	-	-	-	3,92,607	15	58,891	-	-	58,891	3,33,716
8	Projector Epson	5,17,646	49,560	-	-	5,67,206	15	77,647	7,434	-	85,081	4,82,125
9	Bio Metric Machine	11,087	-	-	-	11,087	15	1,663	-	-	1,663	9,424
10	BMW Car	-	-	75,00,000	-	75,00,000	15	-	-	5,62,500	5,62,500	69,37,500
11	Generators	3,89,594	-	-	-	3,89,594	15	58,439	-	-	58,439	3,31,155
12	Electrical Equipment	2,47,086	-	-	-	2,47,086	15	37,063	-	-	37,063	2,10,023
13	Xerox Machine	-	1,90,440	-	-	1,90,440	15	-	28,566	-	28,566	1,61,874
14	Library Books	8,88,279	-	2,03,771	-	10,92,050	40	3,55,312	-	40,754	3,96,066	6,95,984
15	Software	2,82,166	95,000	-	-	3,77,166	40	1,12,866	38,000	-	1,50,866	2,26,299
16	R O Plant	38,400	-	-	-	38,400	40	15,360	-	-	15,360	23,040
17	Computers & Peripherals	5,48,948	-	45,550	-	5,94,498	40	2,19,579	-	9,110	2,28,689	3,65,809
		5,99,95,240	1,80,71,253	80,22,758	-	8,60,89,251		68,49,657	18,54,978	6,32,872	93,37,507	7,67,51,744

For E.SATEESH REDDY & ASSOCIATES
Chartered Accountants
Firm No: 0148885

E.S.R.
(CA E. SATEESH KUMAR)
PROPRIETOR
M.No: 233990



For Barah Moula Educational Society
E.S.R.
President / Secretary